

Explanatory Notes on Credit Limit

The overall aggregate credit limit granted by DBS Bank Ltd ("DBS") for Singapore Citizens/ Singapore Permanent Residents with a gross annual income of:

- **between S\$30,000 and below S\$120,000** is up to a maximum of 4 times your monthly income in respect of any DBS/ POSB Credit Cards and Unsecured Loan Facilities; or
 - **at least S\$120,000** is up to 4 times your monthly income or a higher limit as may be determined by DBS in respect of any DBS/POSB Credit Cards and Unsecured Loans Facilities;
- regardless of the number of DBS/ POSB Credit Cards and Unsecured Loan Facilities you hold or apply for.

DBS Credit Card(s)

Interest-free period

20 days from the date of the statement of account

Finance Charges on Purchases

Effective interest rate of 24.90% p.a. (subject to compounding if the charges are not repaid in full) on the transaction amount, chargeable on a daily basis from the date of transaction until receipt of full payment. (Minimum charge: S\$2.50). No finance charges will be levied if payment is received in full by the "Payment Due Date", and there is no balance carried forward from the previous statement.

Finance Charges on Cash Advance

Effective interest rate of 28% p.a. (subject to compounding if the charges are not repaid in full) on the amount withdrawn, chargeable on a daily basis from the date of withdrawal until receipt of full payment. (Minimum charge: S\$2.50).

Minimum Monthly Payment

3% of statement balance or S\$50 whichever is greater. For accounts that are overlimit, please pay the minimum payment specified plus the overlimit amount.

Late Payment Charge Per Account

S\$60 will be levied if minimum payment is not received by the payment due date, subject to your outstanding balance is above S\$50.

Interest Adjustment

If minimum payment is not received by the payment due date, an additional interest rate of 4% p.a. will be added to the effective interest rate of 24% p.a. (the effective interest rate is also referred to as prevailing interest rate) of your Card Account, with effect from the day after your next Card Account Statement date.

The reinstatement to such prevailing interest rate will be effective on the first working day after your next Statement date once minimum payment is made in full on or before your payment due date.

Cash Advance Fee

6% of the amount withdrawn per transaction or S\$15, whichever is greater

Fees for Foreign Currency Transactions

All card transactions in foreign currency are subject to a charge imposed by the respective card associations, either as a reimbursement charge representing the charge imposed on us or as a direct charge to you. For foreign charges converted by Visa/MasterCard, Visa/MasterCard applies a conversion factor of 1% to the converted amount. For foreign charges converted by American Express, American Express applies a conversion factor of 1% to the converted amount.

An administrative fee for services provided or actions taken by us in relation to such foreign currency transactions shall be payable by you and debited to your Card Account. Our prevailing administrative fee is 1.5% of the foreign currency transaction amount for transactions involving VISA International and MasterCard International and 2% of the foreign currency transaction amount for transactions involving American Express International, Inc.

Dynamic Currency Conversion Fee

Card transactions converted via dynamic currency conversion will be subject to an administrative fee of 0.8% by Visa or MasterCard respectively on the converted Singapore dollar amount, or such other rate as determined by us and notified to you.

Payment Hierarchy

Payment made to your account shall be applied to settle the amounts due in the following order beginning with number 1:

	Balance Transfer	Cash Advance	Retail [*]
Interest	1	2	3 [*]
Principal	4	5	6
Fees	7	8	9

* For Instalment Loans, it refers to the prevailing finance charge applicable to outstanding monthly Credit Card instalment Loan payments.

[^] Includes Credit Card Instalment Loans and Credit Card Instalment Payment Plans, if any.

Lost/Stolen Card Liability

Limited to S\$100 only if :

- a. you have immediately notified us of the loss, theft or unauthorised disclosure;
- b. you assist us in the recovery of the unauthorised charges incurred;
- c. you furnish us with a police report accompanied by written confirmation of the loss, theft or unauthorised disclosure and any other information that we may require; and
- d. we are satisfied that such loss, theft or unauthorised disclosure is not due to your negligence or default.

You shall not be liable for any transactions carried out after we have been notified of the loss, theft or disclosure.

For other fees and charges, please refer to the Card Agreement available at www.dbs.com.sg